

**ALIVE HORTICULTURAL SERVICES
LIMITED**

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FINANCIAL YEAR: 2016-2017

: REGISTERED ADDRESS:

SONJE PLAZA, NEAR HOTEL RAHI, OPP BHAKTI DHAM,
PANCHAVATI, NASHIK 422003

: AUDITORS :

M/S. SUYOG KADAM & ASSOCIATES
CHARTERED ACCOUNTANTS
NASHIK

: NOTICE :

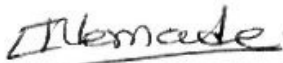
Notice is hereby given that 6th Annual General Meeting of the Members of **ALIVE HORTICULTURAL SERVICES LIMITED**, will be held at its registered office, Sonje Plaza, Peth Naka, Opp Bhakti Dham, Panchvati, Nashik 422003. On 30.09.2017 at 03.00 p.m. to transact the following business:

Ordinary Business

1. Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, the Reports of the Directors and Auditors thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION**:

RESOLVED that **M/s. SUYOG KADAM AND ASSOCIATES** (Registration Number 139176W with the Institute of Chartered Accountants of India) be and are hereby re-appointed as Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at remuneration to be decided and approved by the Board

By Order Of the Board of Directors



Lalit Nemade

Director

Place : Nashik

Date : 05.09.2017

DIRECTOR'S REPORT

The Directors are pleased to present the 6th Annual Report of the company together with financial statement with the year ended 31ST MARCH 2017.

- **Financial Results :-**

Particulars	Year Ending 31/03/2017	Year Ending 31/03/2016
Sales & Other Income	4,03,80,164.00	3,87,17,145.00
Profit /(Loss) Before Depreciation	8,02,638.00	6,28,923.00
Less: Depreciation	2,78,444.00	2,54,234.00
Profit/(Loss) Before Tax	5,24,194.00	3,74,689.00
Less: Provision of Tax	2,38,860.00	1,56,202.00
Profit/(Loss) After Tax	2,85,334.00	2,18,487.00

- **Performance:-**

During the Year under Review, Your Company's Revenue has increased and has earned Profit before Tax of Rs. 5,24,194/-

- **Dividend:-**

The Directors do not recommend Dividend for this Year. The Profit will be utilised for the Growth and Development of the Company.

- **Business during the Year:-**

The Company is working in North India and hire Cold storage on Rental basis in Gurgaon and Delhi.

- **Changes in Nature of Business:-**

There are no changes in the Nature of Business as compared to Last Year.

- **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company and date of report**

There are no material changes and commitments that affect the financial position of the company which have occurred between end of financial year of the company and date of report.

- **Details of significant and material orders passed by the regulator or courts or tribunals impacting the going concern status and company's operation in Future:-**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

- **Details of Subsidiary/ JV/ Associates Companies:-**

The Company doesn't have any Subsidiary/ JV / Associates companies during the Year.

- **Deposits:-**

Your Company did not accept public deposits during the year under review.

- **Statutory Auditors:-**

At the AGM held on 30th September 2014, Mr. Suyog Kadam, Chartered Accountant, was appointed as statutory Auditor of the Company to Hold office till the Conclusion of the Annual General Meeting in the calendar year of 2018. In terms of the 1st proviso to Section 139 of the Companies Act 2013, The appointment shall be placed for ratification at every Annual General Meeting. Accordingly, The appointment of Suyog Kadam & Associates as the statutory Auditors of the company, is placed for ratification for shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed , it would be in accordance with the provisions of Section 141 of Companies Act 2013.

- **Extract of Annual Return:-**

In accordance with section 134(3)(a) of the companies Act 2013, an extract of Annual return in the prescribed format is appended as *Annexure A* to the Boards Report.

- **Conservation of energy, technology absorption and foreign exchange earnings/outgo**

A. Conservation of energy

- a. Energy Conservation measures taken - The operations of your Company are not energy-intensive. However, adequate measures have been initiated for conservation of energy.
- b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy - Not applicable in view of the nature of activities carried on by the Company.
- c. Impact of the measures taken at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods – Not applicable in view of the nature of activities carried on by the Company.

- d. Total energy consumption and energy consumption per unit of production as per Form A to the Annexure to the Rules in respect of industries specified in the Schedule thereto - Not Applicable.

B. Technology absorption

Not applicable in view of the nature of activities carried on by the Company.

C. Foreign exchange earnings and outgo

There is no Foreign Exchange earnings and Outgo during the year under review.

• **Directors and Key managerial Personnel:-**

- a. There is no change in number of Directors and key managerial personnel.
- b. The board meet 4 times during the year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

• **Directors Responsibility Statement:-**

The Financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) under the historical cost convention on accrual basis except for certain instruments , which are measured at fair value. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act 2013, read with rule 7 of companies (Accounts) Rules 2014, the provisions of the Act and guidelines issued by the securities and exchange board of India(SEBI).There are no material departures from prescribed accounting standards in adoption of these standards.

The Directors confirm that:

1. That in preparation of annual accounts for the financial year ended 31st March, 2017 the applicable accounting standards had been followed.
2. The accounting policies are consistently applied and reasonable prudent judgment and estimates are made so as to give a true and fair view of the state of company at the end of the financial year 31st March 2017.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
4. That the directors had prepared the annual accounts on a going concern basis.
5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

- **Acknowledgement :-**

The directors are pleased and appreciate the valuable support extended to them by their Shareholders, Customers, Suppliers, Bankers, Auditors and other institutions. Your Directors wish to place on record their deep appreciation of the dedication and commitment of your company's employees.

For and On Behalf of the Board of Directors

ALIVE HORTICULTURAL SERVICES LIMITED

Ellemaide

Director

DIRECTOR

Place: Nashik

Date: 30th September 2017

ANNEXURE A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2017
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U01119MH2011PLC221219
ii	Registration Date	24th August 2011
iii	Name of the Company	ALIVE HORTICULTURAL SERVICES LTD
iv	Category/Sub-category of the Company	Indian Non Govt Company
v	Address of the Registered office & contact details	Sonje Plaza, Near Hotel Rahi, Opp Bhakti Dham, Panchavati, Nashik 422003
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Sale of Various Fruits		100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NA				
2					
3					

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	-	50000	50000	100	-	50000	50000	100	No Change	
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-		
c) Bodies Corporates	-	-	-	-	-	-	-	-		
d) Bank/Fl	-	-	-	-	-	-	-	-		
e) Any other	-	-	-	-	-	-	-	-		
SUB TOTAL:(A) (1)	-	50000	50000	100	-	50000	50000	100		
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-		
b) Other Individuals	-	-	-	-	-	-	-	-		
c) Bodies Corp.	-	-	-	-	-	-	-	-		
d) Banks/Fl	-	-	-	-	-	-	-	-		
e) Any other...	-	-	-	-	-	-	-	-		
SUB TOTAL (A) (2)										
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	-	50000	50000	100	-	50000	50000	100		
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-		
b) Banks/Fl	-	-	-	-	-	-	-	-		
c) Central govt	-	-	-	-	-	-	-	-		
d) State Govt.	-	-	-	-	-	-	-	-		
e) Venture Capital Fund	-	-	-	-	-	-	-	-		
f) Insurance Companies	-	-	-	-	-	-	-	-		
g) FIIS	-	-	-	-	-	-	-	-		
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-		
i) Others (specify)	-	-	-	-	-	-	-	-		
SUB TOTAL (B)(1):										
(2) Non Institutions										
a) Bodies corporates										
i) Indian	-	-	-	-	-	-	-	-		
ii) Overseas	-	-	-	-	-	-	-	-		
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-		
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-		
c) Others (specify)	-	-	-	-	-	-	-	-		
SUB TOTAL (B)(2):										
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-		
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-		
Grand Total (A+B+C)	-	50000	50000	100	-	50000	50000	100		

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during
		NO of shares	% of total shares of the company	% of shares pledged encumb	NO of shares	% of total shares of the company	% of shares pledged	
1	Jayshree Eknath Gajare	25500	51%	-	25500	51%	-	
2	Eknath Namdeo Gajare	10000	20%	-	10000	20%	-	
3	Priti Eknath Gajare	4500	9%	-	4500	9%	-	
4	Kisan Pandurang Gajare	2500	5%	-	2500	5%	-	
5	Jyotsna Chandrakant Nemade	2500	5%	-	2500	5%	-	
6	Lalit Trimbak Nemade	2500	5%	-	2500	5%	-	
7	Tushar Dnyadeo Mahajan	2500	5%	-	2500	5%	-	
	Total	50000			50000			

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				

Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA
At the end of the year (or on the date of separation, if separated during the year)	

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Jayshree Eknath Gajare					
	At the beginning of the year	25500	51%	25500	51%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	25500	51%	25500	51%
Eknath Namdeo Gajare					
	At the beginning of the year	10000	20%	10000	20%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	10000	20%	10000	20%
Priti Eknath Gajare					
	At the beginning of the year	4500	9%	4500	9%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0

	At the end of the year	4500	9%	4500	9%
Lalit Trimbak Nemade					
	At the beginning of the year	2500	5%	2500	5%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	2500	5%	2500	5%
Tushar Dnyadeo Mahajan					
	At the beginning of the year	2500	5%	2500	5%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	2500	5%	2500	5%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	754,561	6,148,185	0	6,902,746	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
Total (i+ii+iii)	754,561	6,148,185	0	6,902,746	
Change in Indebtedness during the financial year					
Additions-Interest & Extra Loan#	72,767	8,519,347	0	8,592,114	
Reduction- Repayment	415,440	4,422,130	0	4,837,570	
Net Change	-342,673	4,097,217	0	3,754,544	
Indebtedness at the end of the financial year					
i) Principal Amount	411,888	10,245,402	0	10,657,290	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
Total (i+ii+iii)	411,888	10,245,402	0	10,657,290	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	Jayshree Eknath Gajare	Rs. 7,20,000/-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0
2	Stock option		0
3	Sweat Equity		0
4	Commission		0

	as % of profit					0
	others (specify)					0
5	Others, please specify					0
	Total (A)					Rs. 7,20,000/-
	Ceiling as per the Act					

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors					
	(a) Fee for attending board committee meetings	NA				
	(b) Commission					
	(c) Others, please specify					
	Total (1)					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings	NA				
	(b) Commission					
	(c) Others, please specify.					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2017				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2017				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2017				
Punishment					
Compounding					



SUYOG KADAM AND ASSOCIATES

Chartered Accountants

Shop No 49, Sitaram Complex, Vadje Mala, Nr. Hotel Shiva, Dindori Rd, Mhasrul, Nashik 422004.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
ALIVE HORTICULTURAL SERVICES LIMITED

Report on financial statements

We have audited the attached Balance Sheet of **ALIVE HORTICULTURAL SERVICES LIMITED, NASHIK** as on **31ST MARCH 2017** and the Statement of Profit and Loss Account and a summary of Significant accounting policies and other Explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Director is responsible for the matters stated in Section 134(5) of the companies Act 2013 with respect to the preparation and presentation of this financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified u/s 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation

of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;

(b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of Sub Section 11 of section 143 of the Act, in our opinion, the reporting is separately attached as **Annexure A**.

2. As required by Section 143(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, & the Statement of Profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act read with rule 7 of the companies (Accounts) Rules 2014

e. On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For M/s **SUYOG KADAM & ASSOCIATES**
Chartered Accountants,



A handwritten signature in black ink that reads "Suyog G Kadam".

Suyog G kadam
Proprietor
Membership No 149083

Place: Nashik

Date: September 30th 2017

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered occupancy certificate of building provided to us, we report that, the immovable properties of building which are freehold as at the balance sheet date, are held in the name of the Company. In respect of immovable property of land that have been taken on lease and disclosed as fixed asset in the financial statements, the lease agreement is in the name of the Company, where the Company is the lessee in the agreement.
- (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
 - (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
 - (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the Order is not applicable to the Company.
 - (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year.
 - (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act.

- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of due to debenture holders.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not paid any managerial remuneration during the year, hence the provisions of section 197 read with Schedule V to the Act is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding or persons connected with them and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

For **SUYOG KADAM AND ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 139176W)



S. Kadam

Suyog Kadam
Proprietor
(Membership No. 149083)

Place: Nashik

Date: 30th September 2017

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Alive Horticultural Services Limited** (“the Company”) as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SUYOG KADAM & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 139176W)



S. Kadam

Suyog Kadam
Proprietor
(Membership No. 149083)

Place: Nashik

Date: 30th September, 2017

ALIVE HORTICULTURAL SERVICES LIMITED

BALANCE SHEET AS AT MARCH 31, 2017

	Note	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	500,000	500,000
(b) Reserves and Surplus	3	985,767	700,432
Share Application Pending Allotment			
Non-current Liabilities			
(a) Other Long-term Liabilities	4	10,657,290	6,902,746
(b) Long-term Provisions		-	-
Current Liabilities			
(a) Trade Payables	5	2,677,518	1,489,025
(b) Other Current Liabilities	6	755,691	850,553
(c) Short-term Provisions		-	-
TOTAL		15,576,266	10,442,756
ASSETS			
Non-current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets		2,515,681	2,458,575
(ii) Intangible Assets		-	-
		2,515,681	2,458,575
(b) Deferred Tax Assets (Net)		-	-
(c) Long-term Loans and Advances		-	-
(d) Other Non-Current Assets		-	-
Current Assets			
(a) Current Investments		-	-
(b) Inventories	8	3,750,680	3,548,360
(c) Trade Receivables	9	6,768,149	446,220
(d) Cash & Bank Balances	10	1,223,337	2,671,183
(e) Short-term Loans and Advances	11	70,419	70,418
(f) Other Current Assets	12	1,248,000	1,248,000
TOTAL		15,576,266	10,442,756
Significant Accounting Policies	1		

The Notes referred to above form an integral part of Balance Sheet
As per our report of even date attached.

For **SUYOG KADAM & ASSOCIATES**

Chartered Accountants

Suyog Kadam

Suyog G kadam
Proprietor
Membership No.-149083
Place : Nashik
30th September 2017



For and on behalf of the Board of Directors

JGajare
Jayshree Gajare
Director
DIN: 01986895

Lalit Nemade
Lalit Nemade
Director
DIN: 03540248

ALIVE HORTICULTURAL SERVICES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Note	Year ended March 31, 2017 Rs.	Year ended March 31, 2016 Rs.
I. Revenue from Operations	13	40,380,164	38,717,145
II. Other income	14	-	39,480
Total Revenue		40,380,164	38,756,625
III. Expenses:			
Cost of Material Consumed	15	27,449,725	26,652,632
Employee Benefits Expense	16	1,981,675	1,285,309
Finance Costs	17	1,798,289	910,231
Depreciation and Amortisation expense	18	278,444	254,234
Other expenses	19	8,347,836	9,279,531
Total Expenses		39,855,969	38,381,937
IV. Profit before tax		524,195	374,688
V. Tax Expense			
(a) Current Tax		238,860	156,202
(b) Deferred Tax		-	-
Total Tax Expense		238,860	156,202
VI. Profit for the year after tax		285,335	218,486
VII. Earnings per Equity share - Basic & Diluted (Face value - Rs 10 per equity share)		5.71	4.37
Significant Accounting Policies	1		

The notes referred to above form an integral part of Balance Sheet.
As per our report of even date attached.

For SUYOG KADAM & ASSOCIATES

Chartered Accountants



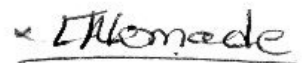
Suyog G kadam
Proprietor
Membership No.-149083
Place : Nashik
30th September 2017



For and on behalf of the Board of Directors



Jayshree Gajare
Director
DIN: 01986895



Lalit Nemade
Director
DIN: 03540248

Note : 1.: SIGNIFICANT ACCOUNTING POLICIES :**BACKGROUND**

ALIVE HORTICULTURAL SERVICES LIMITED ('the Company') was incorporated on 24th August 2011 as a Public limited company. The Company's principal activities comprise of Trading in All kinds of Fruits and Vegetables.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards ('AS') prescribed under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013, to the extent applicable. The financial statements are presented in Indian rupees. Financial statements are prepared by the Managements on Going concern basis.

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. While framing accounting policies due care has been taken in respect of ICDS notified under Income tax act except when stated otherwise under each ICDS disclosures.

FIXED ASSETS AND DEPRECIATION**TANGIBLE ASSETS**

Fixed assets are carried at the cost of acquisition less accumulated depreciation. The cost of fixed assets comprises purchase price, taxes, duties, freight and any other directly attributable costs of bringing the assets to working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. ICDS V: Requirements of ICDS have been followed and depreciable costs of assets are recognized accordingly

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advance under long term loan and advances and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the 2013 Act.



INTANGIBLE ASSETS

There are no intangible assets as on date.

INVENTORIES

Finished Goods are valued at Cost or Net Realizable Value, Whichever is lower. Other Inventories are valued at Cost less Provision for Obsolescence. The Cost of finished goods comprises raw material, direct labour and other direct costs. Net realizable value is estimated selling price in the ordinary course of business, less estimated cost of completion and applicable variable selling expenses. As per Para 23 of the Guidance Note on Tax Audit u/s 44AB of ICAI, and paras 23.7 to 23.24 which deal with deviations from the method of valuation prescribed under section 145A and the effect thereof on the profit or loss to be reported under clause 14(b) of Form 3CD, the overall impact of the adjustments made to comply with the provisions of section 145A and that of ICDS on the income of the assessee is Nil.

CURRENT AND NON CURRENT CLASSIFICATION

All assets and liabilities are classified into current and non-current.

ASSETS

1. An asset is classified as current when it satisfies any of the following criteria:
2. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
3. It is held primarily for the purpose of being traded;
4. It is expected to be realised within 12 months after the reporting date; or
5. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

LIABILITIES

A liability is classified as current when it satisfies any of the following criteria:

1. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
2. It is held primarily for the purpose of being traded;
3. It is due to be settled within 12 months after the reporting date; or
4. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.



OPERATING CYCLE

The Company's normal operating cycle is 12 months.

REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that economic benefit will flow to the company and revenue can be recognized reliably.

Products:

Revenue from sale of products is recognised, in accordance with the sales contracts, on dispatch from the factories/ warehouse of the Company. Revenue is recognized when products are sold on Cash or Credit.

Others:

1. Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
2. Dividend income is recognized where the Company's right to receive dividend is established.
3. Other income is recognized on accrual basis.

DEPRECIATION:

The Company has provided for depreciation on the straight line basis method over the useful life of assets estimated by the Management.

INCOME TAX

Current income tax for current and prior periods is recognised at the amount expected To be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Income-tax expense comprises current tax, deferred tax charge or credit. During the year company has not followed AS-22 'Accounting for Taxes on Income'.

EARNINGS PER SHARE (EPS)

Basic EPS is computed by dividing the net profit / (loss) attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year.

PROVISIONS AND CONTINGENT LIABILITIES

The Company creates a provision when there is a present obligation as a result of a past obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible



obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

FOREIGN CURRENCY TRANSACTIONS

There are no Imported and Indigenous raw materials, components and spare parts consumed during the year. Value of Imports on CIF basis is Nil. There is no Expenditure and Earning in foreign currency incurred /received by the company.

As per our Report of Even Date Attached.
For **SUYOG KADAM & ASSOCIATES**
Chartered Accountants

For and on Behalf of Board of Directors

S Kadam



JGajare

Jayshree Gajare
Director

L Nemade

Lalit Nemade
Director

Suyog G Kadam
Proprietor
Membership No 149083
Nashik
September 30th September 2017

ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

2) Share Capital

The Authorised, Issued, Subscribed and Fully paid-up share capital comprises of only equity shares having par value of Rs.10 each as follows:

	As at March 31, 2017		As at March 31, 2016	
	Rs.		Rs.	
(a) Authorised 50000 equity shares of Rs. 10/- each	500,000		500,000	
(b) Issued, Subscribed and Fully Paid-up 50000 equity shares of Rs.10/- each	500,000		500,000	
Total	500,000		500,000	

(i) Reconciliation of number of shares

Equity Shares	As at March 31, 2017		As at March 31, 2016	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Opening Balance	50,000	500,000	50,000	500,000
Changes during the year				
Closing Balance	50,000	500,000	50,000	500,000

(ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity Shares of Rs.10 each	As at March 31, 2017		As at March 31, 2016	
	Number of shares held	% of shareholding	Number of shares held	% of shareholding
Jayshree Eknath Gajare	25,500	51.00%	25,500	51.00%
Eknath Dnyandeo Gajare	10,000	20.00%	10,000	20.00%
Priti Eknath Gajare	4,500	9.00%	4,500	9.00%
Lalit Trimbak Nemade	2,500	5.00%	2,500	5.00%
Tushar Dnyandeo Mahajan	2,500	5.00%	2,500	5.00%
Jyotsna Chandrakant Nemade	2,500	5.00%	2,500	5.00%
Kisan Pandurang Ingale	2,500	5.00%	2,500	5.00%



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

		<i>Amount in Rs.</i>	
		As at March 31, 2017	As at March 31, 2016
3) RESERVES AND SURPLUS			
(a) Surplus in Statement of Profit & Loss			
(i) Opening Balance		700,432	284,153
(ii) Less: Reserves utilised for Buy Back		-	-
(iii) Add: Depreciation Written back as per Companies Act		-	197,792
(iii) Add: Profit for the year		285,335	218,487
		985,767	700,432
(iv) Less: Appropriations		-	-
(v) Less: Advance Tax & T.C.S. w/off		-	-
(vi) Closing Balance		985,767	700,432
4) OTHER LONG TERM LIABILITIES			
			<i>Amount in Rs.</i>
		As at March 31, 2017	As at March 31, 2016
Secured:			
HDFC Vehicle Loan		411,888	754,561
Unsecured:			
Others		10,245,402	6,148,185
Total		10,657,290	6,902,746
5) TRADE PAYABLES			
			<i>Amount in Rs.</i>
		As at March 31, 2017	As at March 31, 2016
Due to Micro, Small and Medium Enterprises (**)		-	-
Due to Others		2,677,518	1,489,025
Total		2,677,518	1,489,025
6) OTHER CURRENT LIABILITIES			
			<i>Amount in Rs.</i>
		As at March 31, 2017	As at March 31, 2016
Directors Current Accounts		448,761	635,051
Income Tax Payable		213,860	126,202
TDS Payable		42,070	38,300
Deposit		51,000	51,000
Total		755,691	850,553



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

7) FIXED ASSETS

Asset Description	Gross Block (at cost)			Accumulated Depreciation			Net Block		Amount in Rs.
	As at April 1, 2016	Additions	Deletions/ Adjustments	As at March 31, 2017	As at April 1, 2016	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2017	
OWN ASSETS:									
(i) TANGIBLE ASSETS									
Plant and Machinery	778,256	-	-	778,256	266,629	40,004	-	471,623	511,627
Furniture & Fixtures	11,233	-	846	11,233	4,862	846	-	5,525	6,371
Computer Equipment	149,598	5,551	-	155,149	36,776	8,542	-	109,831	112,822
Vehicle	1,577,838	-	-	1,577,838	374,736	187,388	-	1,015,734	1,203,102
Crates	603,340	-	-	603,340	14,613	38,212	-	550,515	588,727
Split AC	36,745	-	-	36,745	820	2,327	-	33,598	35,925
Refrigeration System	-	330,000	-	330,000	-	1,145	-	328,855	-
Total	3,157,010	335,551	-	3,492,561	698,436	278,444	-	2,515,681	2,458,574



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

		<i>Amount in Rs.</i>	
		As at March 31, 2017	As at March 31, 2016
8) INVENTORIES			
Stock In Hand		3,750,680	3,548,360
Total		3,750,680	3,548,360
9) TRADE RECEIVABLES			
			<i>Amount in Rs.</i>
		As at March 31, 2017	As at March 31, 2016
Unsecured, considered good			
(a) Over six months from the date they were due for payment			
(i) Secured, considered good		-	-
(ii) Unsecured, considered good		-	-
(iii) Considered doubtful		-	-
Less: Provision for doubtful receivables		-	-
TOTAL (A)		-	-
(b) Others			
(i) Secured, considered good		-	-
(ii) Unsecured, considered good		6,768,149	446,220
(iii) Considered doubtful		-	-
Less: Provision for doubtful receivables		-	-
TOTAL (B)		6,768,149	446,220
TOTAL		6,768,149	446,220
10) CASH AND BANK BALANCES			
			<i>Amount in Rs.</i>
		As at March 31, 2017	As at March 31, 2016
Cash and Cash Equivalents			
(i) Balances with Banks			
(a) In Current Accounts			
(b) In Deposit Accounts with original maturity less than 3 months		701,821	243,018
(ii) Cash on hand		521,516	2,428,165
Other Bank Balances		1,223,337	2,671,183
(i) Short term Bank Deposits (Deposits with maturity more than 3 months but less than 12 months)		-	-
Total		1,223,337	2,671,183



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

	<i>Amount in Rs.</i>	
	As at March 31, 2017	As at March 31, 2016
11) SHORT TERM LOANS & ADVANCES (Unsecured and considered good unless otherwise stated)		
Advances recoverable from Related Parties	-	-
Employee Advances	-	-
Advance Tax and Tax Deducted at Source	-	-
Prepaid Expenses	-	-
Other Loans & Advances	70,419	70,419
Total	70,419	70,419
12) OTHER CURRENT ASSETS		
		<i>Amount in Rs.</i>
	As at March 31, 2017	As at March 31, 2016
Secured and Considered good		
Security Deposit	1,248,000	1,248,000
Total	1,248,000	1,248,000



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

13) REVENUE FROM OPERATIONS		<i>Amount in Rs.</i>
	Year ended March 31, 2017	Year ended March 31, 2016
Sale of Fruits and Vegetables	40,380,164	38,717,145
Total	40,380,164	38,717,145
14) OTHER INCOME		<i>Amount in Rs.</i>
	Year ended March 31, 2017	Year ended March 31, 2016
(a) Interest Income from Bank Deposits	-	-
(b) Miscellaneous Income	-	39,480
Total	-	39,480
15) COST OF MATERIAL CONSUMED		
	Year ended March 31, 2017	Year ended March 31, 2016
Opening Stock	3,548,360	1,055,485
Add: Purchases	27,652,045	29,145,507
Less: Closing Stock	3,750,680	3,548,360
	27,449,725	26,652,632
16) EMPLOYEE BENEFITS EXPENSE		<i>Amount in Rs.</i>
	Year ended March 31, 2017	Year ended March 31, 2016
(a) Salaries and Bonus (Net)	1,981,675	1,285,309
(b) Stipend Expenses (Trainee)	-	-
(c) Staff Welfare Expenses	-	-
Total	1,981,675	1,285,309
17) FINANCE COSTS		<i>Amount in Rs.</i>
	Year ended March 31, 2017	Year ended March 31, 2016
(a) Interest	1,520,074	520,222
(b) Bank Charges	51,689	151,635
(c) Processing Charges	226,526	238,374
Total	1,798,289	910,231
18) DEPRECIATION & AMORTISATION EXPENSE		<i>Amount in Rs.</i>
	Year ended March 31, 2017	Year ended March 31, 2016
(a) Depreciation on Tangible Assets	278,444	254,234
(b) Amortisation on Intangible Assets	-	-
Total	278,444	254,234



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2017

19) OTHER EXPENSES	Amount in Rs.	
	Year ended March 31, 2017	Year ended March 31, 2016
(a) Transport & Conveyance	5,758,361	6,527,097
(b) Advertisement, Sales Promotion & Entertainment Expenses	-	6,000
(c) Professional & Legal charges	77,322	345,190
(d) Payment to Auditors	19,000	19,000
(e) Printing, Stationery & Courier Expenses	15,000	4,253
(f) Electricity Expenses	637,716	117,460
(g) APMC Fees	10,560	10,100
(h) Rent (Net)	1,080,600	690,000
(i) Power & Fuel (includes Petrol & Vehicle Expenses)	145,000	105,077
(j) Licence Fees	-	-
(k) Refreshment Expenses	8,690	10,425
(m) Repairs & Maintenance	-	-
- Computer	-	-
- Others	-	-
(n) Communication Expenses	30,750	50,485
(o) Loading Expenses	127,075	374,680
(p) Ripening Expenses	42,000	574,854
(q) Other Expenses	395,762	444,910
Total	8,347,836	9,279,531
Payment to Auditors include:		
(i) As Auditors		
(a) Statutory audit	10,000	10,000
(b) Tax audit	9,000	9,000
(c) Out of pocket expenses	-	-
(ii) For Other Services		
(a) Miscellaneous certification	-	-
Total	19,000	19,000

